GOVERNMENT OF INDIA
TEXTILES
LOK SABHA

UNSTARRED QUESTION NO:4410
ANSWERED ON:08.05.2007
MODERNISATION OF NTC MILLS
Patel Shri Jivabhai Ambalal;Yadav Shri M. Anjan Kumar

Will the Minister of TEXTILES be pleased to state:

(a) whether the pace of the work being undertaken for modernization of NTC mills is not as required;

(b) if so, the details thereof; and

(c) the corrective steps taken by the Government in this regard?

Answer

MINISTER OF THE STATE IN THE MINISTRY OF TEXTILES (SHRI E.V.K.S. ELANGOVAN)

(a) to (c) : The work being undertaken for modernization of National Textile Corporation (NTC) is as per the Modified Rehabilitation Scheme approved by the Board for Industrial and Financial Reconstruction (BIFR) and Group of Ministers (GOM). In pursuance of the Scheme, NTC has formulated a plan for modernizing 22 mills by itself by generating funds from the sale of surplus assets. NTC has started modernization of 13 mills for which orders for purchase have already been placed. The modernization is scheduled to be completed by December, 2007, as per the action plan drawn by the Company.